

Betfair The Ultimate Guide

If you like a flutter on the horses or any other sport then I would strongly recommend Betfair to place those bets. I find it amazing the number of people still using high street bookmakers which offer ridiculously inferior prices.

I ask friends why, regularly, and they always reply with the following: I don't understand the odds on there: I don't know anything about Exchanges: I don't know how to use Betfair. Those are just a few examples of the replies I get. I've now decided to write this eBook explaining every aspect of betting on Betfair with easy to understand wording and screen shots.

At the end of this eBook you should fully understand how to place both backing and laying bets. I will tell you about the systems I use on a regular basis which fully exploit the benefits of placing bets on Betfair.

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How to open an account

To open an account go to www.betfair.com and click the join now button from the menu at the top of the home page, which looks like :



You will be shown a screen like the one below:

Title: *

Gender: ☒ Male ☐ Female *

Important: Please enter your name in English characters only.

Full first name: *

Surname: *

Date of birth: *

18+ [Over 18's Only.](#) Your DoB may be independently verified.

Email address: *

☒ Keep me informed of special offers and promotions from Betfair.

☐ Keep me informed about products and services from Betfair's selected partners.

Home telephone: *

Mobile telephone:

NB. Betfair reserve the right to contact you about your account.

Country: *

Postcode:

Leave blank if you don't know your postcode.

Enter offer code: (optional) <input type="radio"/>	Promotion code <input type="text"/> 6 alphanumeric characters Please allow 48 hrs after your first bet for cash to be credited.	Refer and Earn code <input type="radio"/> <input type="text"/> 9 alphanumeric characters Cash will be credited once you achieve 50 Betfair Points.
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NB. To be eligible for the offer, a valid code must be entered at time of registration.

Simply fill in the form with your details

**In the bottom right hand corner you will see a box saying Refer and Earn code .
Select this option and enter the following code 7GEDPCNK3
If you don't enter the correct code you will not receive your free £20 bet.
After you have filled in the first page you will be asked for your address plus
details from the card you wish to use to deposit and withdraw funds. After
everything is checked by Betfair you are ready to bet.**

What to bet on

**The only advice I can give you is select markets that interest you. My main
markets are football, snooker and horse racing. Just bet on events you think you
can win money on, it's pointless betting on say, basketball, if you haven't a clue
about the sport. Whatever sport's category you choose, the backing, or laying,
procedure is exactly the same.**

Selecting an event

**Now that you have joined you are ready to navigate the events that Betfair offer. You
will see on the left hand side of the home page a menu like this one:**



Select an event that interests you. To provide an example for you I have selected snooker. You will see the snooker menu, which contains all live and up coming events, come up on your screen as in the example below:



To continue with the example, I have selected World Championship and shown the first 9 of the 16 selections available.

World Championship - Winner						
<input checked="" type="checkbox"/> View P&L [Settings] ?			96.4%		87.9%	
Total selections:(16)			GBP	Back	Lay	
R. O Sullivan	3.05 £30	3.15 £2	3.2 £875	3.3 £401	3.35 £1500	3.4 £5
J. Higgins	5.3 £140	5.4 £224	5.5 £160	5.7 £11	5.8 £10	5.9 £20
S. Hendry	10 £38	11 £167	11.5 £56	14.5 £20	17 £5	20 £6
S. Murphy	12 £44	13 £36	13.5 £16	16 £41	17 £15	22 £10
M. Williams	20 £24	24 £62	25 £37	29 £17	30 £30	38 £2
M. Stevens	15.5 £3	16 £271	16.5 £43	17.5 £37	18 £28	19 £2
S. Maguire	11 £17	15 £141	15.5 £29	17 £28	17.5 £10	30 £6
K. Doherty	16 £2	24 £74	25 £19	27 £22	28 £17	29 £17
P. Ebdon	32 £2	34 £24	36 £115	40 £52	42 £25	44 £12

What those odds and money values mean

Ok, this is where many people get lost with all those figures, I will keep it as simple as I can. I am using Ronnie O' Sullivan as the example to work with.

You will see a back column in blue and lay column in pink. If you wish to back Ronnie to win at 3.2 you would select the blue box, if you think Ronnie will lose, you lay, and select the pink box at 3.3 . The two coloured boxes show the best back and lay prices available at that time.

Total selections:(16)	GBP		Back	Lay		
R. O Sullivan	3.05 £30	3.15 £2	3.2 £875	3.3 £401	3.35 £1500	3.4 £5

All odds quoted on Betfair are 'decimal' odds. Decimal odds differ from the odds traditionally quoted in the UK in that they include your stake money as part of your total return. In this example if you placed a win bet of £10 at decimal odds of 3.2 and won, then your total return (including stake) is £32. In the UK this equates to a bet at odds of 11/5, returning winnings of £22 plus your original stake of £10.

You can see the full odds converter by selecting it on the events menu shown earlier. The example below shows 5 fraction odds followed by their equivalent decimal odds:

95/40	3.375
23/10	3.30
9/4	3.25
11/5	3.20
85/40	3.125

Total selections:(16)	GBP		Back	Lay		
R. O Sullivan	3.05 £30	3.15 £2	3.2 £875	3.3 £401	3.35 £1500	3.4 £5

So what's all this money under each price? Simply speaking, all the money in the blue box is punters money laying Ronnie to lose. They want backers to come in and take the price at 3.2. Backers can bet all £875 or as little as they wish. If Ronnie wins and you backed at £10, you are taking £22 from the layer(s) as they accepted your 11/5 odds (converted from 3.2 in the table). The £875 is a collection of all of the money laid at 3.2(11/5) by people wanting Ronnie to lose.

The pink box is the opposite, this is backers money waiting for layers to lay at 3.3. The £401 is a collection of all of the money backed at 3.3(23/10) by people wanting Ronnie to win. If you placed £10 on Ronnie to win but he gets beaten the layer(s) will win your stake of £10. I say layer(s) because it could be more than one person as some people gamble using small stakes. For example, your £10 could cover 5 x £2 laid bets.

As you can see, backing is exactly the same as with a traditional bookmaker. Laying involves much more risk as your liabilities are far greater. If you back £10 on a 5/1 shot you only risk losing your £10 stake, but to lay at 5/1 you are risking £50 to win £10. To win money laying you really need to lay short prices and use a good laying system which I will explain later. One advantage of laying is you have every other competitor competing for you rather than 1 competitor against the entire field.

How to place a simple back bet

I will do a simple back bet for £2 on Ronnie O' Sullivan to win the World Championship; the following table shows the prices available. I've only included the first four players.

Total selections:(16)	GBP	Back	Lay	
R. O Sullivan	3.15 £2	3.2 £870	3.25 £450	3.3 £1889
J. Higgins	5.4 £224	5.5 £155	5.6 £220	5.7 £11
S. Hendry	11 £167	11.5 £56	12 £79	13.5 £2
S. Murphy	12.5 £177	13 £36	13.5 £96	15.5 £10
				16 £41
				17 £15

I will back Ronnie at the current price of 3.25 (9/4) by clicking on the blue box. This will display a box on the right, like the one below.

Back	Your Odds	Your Stake	Your Profit
 R. O Sullivan You are backing R. O Sullivan	<input type="text" value="3.25"/>	<input type="text"/>	£0.00

In the your stake box enter £2 and hit the select button at the bottom, this will produce a page like this one:

Place Bets
My Bets
Rules

VERIFY YOUR BETS
Please review the following information to ensure it is correct. A [commission](#) is charged on your NET profit from each market.

Back	Your Odds	Your Stake	Your Profit
R. O Sullivan	3.25	£2.00	£4.50

You are backing R. O Sullivan . If you win, your stake of £2.00 is returned to you together with a profit of £4.50. If you lose you lose your stake.

Liability on these bets: -£2.00

Place your bet(s) now?

No

Yes

If you are happy with the price and want to go ahead with the bet, click on yes. That's all there is to it, your bet will be confirmed with a matched status.

BET STATUS				
Back	Your Odds	Your Stake	Your Profit	
R. O Sullivan	3.25	£2.00	£4.50	
Ref: 2019235141				
	Matched	3.25	£2.00	£4.50

Total selections: (16)		GBP		Back	Lay		
R. O Sullivan	3.15	3.2	3.25		3.3	3.4	3.7
£4.50	£2	£870	£448		£1889	£5	£2
J. Higgins	5.4	5.5	5.6		5.7	5.8	5.9
-£2.00	£224	£155	£220		£11	£10	£20
S. Hendry	11	11.5	12		13.5	14	14.5
-£2.00	£167	£56	£79		£2	£22	£20
S. Murphy	12.5	13	13.5		15.5	16	17
-£2.00	£177	£36	£96		£10	£41	£15

You will see in the above screen your liabilities. You win £4.50 if Ronnie wins and lose £2.00 if any other player wins.

I should mention that if you win, Betfair take a small commission on your winnings of 5% so in the above example you would win £4.27. Even paying this commission, you have greater returns than with a traditional bookmaker, on most bets. You only pay commission if you win money. You pay nothing on losing bets.

How to place a simple lay bet

A lay bet is carried out in the same way, instead of clicking the blue button you click the pink one. Here I will lay Middlesbrough at 2.34 for £2.

Total selections:(3)	GBP		Back	Lay		
Middlesbrough	2.28 £6035	2.3 £7870	2.32 £5152	2.34 £500	2.36 £7333	2.38 £302
Stuttgart	3.55 £712	3.6 £1524	3.65 £2600	3.7 £1374	3.75 £723	3.8 £252
The Draw	3.2 £3845	3.25 £3972	3.3 £9367	3.35 £10818	3.4 £5708	3.45 £6066

Follow the same procedure as with the back bet, but, click the pink button instead. Enter £2 in the layers stake box then hit select, confirm by hitting the yes button. That's it you're done, the bet is matched at 2.34(approx 11/8).

Lay	Backer's Odds	Backer's Stake	Your Liability
Middlesbrough Ref: 2019343727	2.34	£2.00	£2.68
Matched	2.34	£2.00	£2.68

Total selections:(3)	GBP		Back	Lay		
Middlesbrough -£2.68	2.3 £7480	2.32 £4600	2.34 £3327	2.36 £64	2.38 £302	2.4 £104
Stuttgart £2.00	3.6 £1524	3.65 £2506	3.7 £31	3.75 £879	3.8 £252	3.85 £20
The Draw £2.00	3.2 £3845	3.25 £3972	3.3 £9377	3.35 £10860	3.4 £5684	3.45 £6066

You will see that by laying Middlesbrough you have two other possible results. You can only lose if Middlesbrough win the game; you collect £2 for the draw, or, a Stuttgart win. If Middlesbrough win you lose and payout £2.68

As a final note I would like to say when you place any bet, a back or a lay, the funds are withdrawn from your account immediately then added, with your winnings, after the event has closed, if you win.

How to back or lay at under Betfairs minimum £2.00

Betfair have a minimum back or lay of £2. This is very annoying for punters who like to have a 50p or £1 bet; there is away around this. I shall explain how, using the Marseille v Bolton game as an example.

Total selections:(3)	GBP			Back	Lay		
Marseille	2.28 £3994	2.3 £3830	2.32 £2254		2.34 £3295	2.36 £2135	2.38 £1375
Bolton	3.85 £2530	3.9 £7551	3.95 £6161		4 £6292	4.1 £6491	4.2 £2879
The Draw	3.05 £5060	3.1 £12933	3.15 £7		3.2 £4125	3.25 £11309	3.3 £3181

I am going to back Bolton at 3.95 for 15p. Simply click on the blue box at 3.95 to produce the following:

Back	Your Odds	Your Stake	Your Profit
 Bolton You are backing Bolton	3.95		£0.00


If we put £2 in the your stake box as before, it will simply get matched. To stop this happening, click on the upward arrow next to 3.95 and take the price up to say, 12, which will be high enough not to be matched; enter your stake of £2

Back	Your Odds	Your Stake	Your Profit
 Bolton You are backing Bolton	12	2	£22.00

Now hit the submit button, followed by yes, then the continue button, you will see a screen like this:



Unmatched			
Back	Your Odds	Your Stake	Your Profit
 Bolton	12	2	£22.00
Ref: 2019429053 Bet placed: 17:44 23-Feb-06			

You will see that the price has not been matched because, no one, in their right mind, will give you 12 for the win. Now delete the £2 from your stake box (above) and enter £2.15; click submit and continue. You will now see a screen like this:

Unmatched			
Back	Your Odds	Your Stake	Your Profit
 Bolton	12	0.15	£1.65
Ref: 2019436884 Bet placed: 17:48 23-Feb-06			
 Bolton	12	2	£22.00
Ref: 2019429053 Bet placed: 17:44 23-Feb-06			

Now simply click the X next to Bolton with the £2 bet leaving the one with 15p

Now, on the 15p bet, reduce the price back from 12 to 3.95 or, if it has changed, the price that's currently available. Use the downward arrow next to the price. You now have a screen like this:

Unmatched			
Back	Your Odds	Your Stake	Your Profit
 Bolton	3.95	0.15	£0.44
Ref: 2019436884 Bet placed: 17:48 23-Feb-06			
 Bolton	12	2	£22.00
Ref: 2019429053 Bet placed: 17:44 23-Feb-06			

Hit the submit then continue buttons and you are matched at 15p:

Total selections:(3)	GBP			Back			Lay		
Marseille -£0.15	2.26 £2047	2.28 £4325	2.3 £5590	2.32 £3315	2.34 £6273	2.36 £2940			
Bolton £0.44	3.85 £3121	3.9 £5072	3.95 £4308	4 £5636	4.1 £2073	4.2 £2879			
The Draw -£0.15	3.05 £5060	3.1 £12888	3.15 £33369	3.2 £1998	3.25 £13169	3.3 £3540			

You can use exactly the same procedure when laying under £2.00

I know many people who back small amounts and Betfair don't stop them. I suppose it's not harming anyone, as the money is just added to the totals and there must be lots of people prepared, only, to bet small. Have a few practice goes at backing and laying for small amounts till you get familiar with the system.

How to place your own price on an event

If you would like to enter your own price into the system instead of taking what's on offer, you do it like this:

These are the prices for the next England Manager:

Specials - Next England Manager

Refresh

☒ View P&L

[Settings]

[?]

105.1%

89.8%

Total selections:(29)

GBP

Back


Lay

M. O'Neill	2.96 £100	2.98 £5	3 £10	3.1 £2	3.15 £14	3.2 £173
A. Curbishley	5.2 £10	5.5 £8	5.7 £2	6 £208	6.2 £2	6.4 £15
S. Allardyce	6.2 £11	6.4 £7	6.6 £56	7 £106	7.2 £5	7.4 £5
G. Hiddink	13.5 £2	14 £4	14.5 £5	17.5 £8	18 £25	18.5 £2


I want to back S. Allardyce but I'm not happy with the 6.6 being offered .I wish to put a bet for £2 at 6.8 into the system. Click on the 6.6 and the usual screen appears on the right:

Back	Your Odds	Your Stake	Your Profit
 S. Allardyce You are backing S. Allardyce	5.6	<input type="text"/>	£0.00

Using the upward arrow move the price to 6.8

Back	Your Odds	Your Stake	Your Profit
 S. Allardyce You are backing S. Allardyce	6.8	<input type="text"/>	£0.00

Enter your stake of £2

Back	Your Odds	Your Stake	Your Profit
 S. Allardyce You are backing S. Allardyce	6.8	2	£11.60

Click submit, then the continue button, you will see the bet is unmatched.

Back	Your Odds	Your Stake	Your Profit
S. Allardyce Ref: 2019480731	6.8	£2.00	£11.60
Unmatched		6.8	£2.00 <input type="button" value="Cancel"/>

Total selections:(29)	GBP		Back	Lay		
M. O'Neill	2.96 £100	2.98 £5	3 £10	3.1 £2	3.15 £14	3.2 £173
A. Curbishley	5.2 £10	5.5 £8	5.7 £2	6 £208	6.2 £2	6.4 £15
S. Allardyce	6.2 £11	6.4 £7	6.6 £56	6.8 £2	7 £106	7.2 £5
G. Hiddink	13.5 £2	14 £4	14.5 £5	17.5 £8	18 £25	18.5 £2

You will see my bet showing above in the lay column, I now have to wait for someone to come along and lay my £2 which will match my back bet. Do exactly the same procedure to lay your own price. Looking at the prices above, if you wanted to lay G. Hiddink you could put in a price of 15 instead of the 17.5 currently available. Your 15 would replace the 14.5 which is the best back price. If your 15 is not matched, before the event starts, or, in this instance, the manager is chosen, the bet will be cancelled.

An introduction to in play betting

In play betting is actually placing a bet when an event has started. You can bet in play on most events, the most popular being horse racing and football. The advantage of betting this way is it gives you time to evaluate the event. Take a football game which is closely matched, for instance, you can watch maybe half an hour to see which team is playing well and make a betting decision while the game is in play.

Another advantage of in play betting is it allows you to trade out of a bet, lets say before the game started you backed Arsenal to win against Liverpool, Arsenal are the away side and you have bet £100 @ 2.6. Arsenal score a goal after 38 minutes changing the in play price for Arsenal to odds on at 1.60. Now, you have two options, you can leave the bet as it stands to win £160 profit ,(plus stake) if Arsenal win the game or, you can trade out of the bet with a guaranteed win You will need an odds calculator to work out how much money you will need to lay off to guarantee a profit, see the example below:

The screenshot shows a betting calculator interface with a dark blue background. At the top right, there is a dropdown menu labeled 'Back/Lay'. Below it, there are two rows of input fields for 'Back Selection 1' and 'Lay Selection 1'. Each row has fields for 'Price', 'Comm', 'Stake', 'Profit', and 'Yield'. The 'Back Selection 1' row shows a price of 2.60, 0.00% commission, a stake of 100.00, a profit of 59.38, and a yield of 59.38%. The 'Lay Selection 1' row shows a price of 1.60, 0.00% commission, a stake of 162.50, a profit of 59.37, and a yield of 59.37%. Below these rows, there is a checkbox labeled 'Back and lay on same betting exchange' which is checked. To the right of this, there are three more rows: 'Back Bet Stake' with a value of 100.00, 'Lay Bet Liability' with a value of 0.00, and 'Total Stake' with a value of 100.00. At the bottom, there are two orange buttons: 'Reset' and 'Calculate'.

	Price	Comm	Stake	Profit	Yield
Back Selection 1	2.60	0.00%	100.00	59.38	59.38%
Lay Selection 1	1.60	0.00%	162.50	59.37	59.37%

Back and lay on same betting exchange ☒ 5.00%

Back Bet Stake: 100.00
Lay Bet Liability: 0.00
Total Stake: 100.00

Reset Calculate

This calculator can be found at <http://www.arbcruncher.com> and it's totally free.

You will see that it is straightforward to use. I entered my original back price of 2.60 in the back selection box and my £100 stake in the stake box. I continued by entering the current in play price of 1.60 in the lay selection box then, clicked calculate and the lay stake (£162.50) was displayed. This is the amount you would need to lay your bet, on Betfair, to guarantee a profit of £59.37. It's a great feeling doing this as you can sit back and watch the game knowing you have £59 in the bag, whatever happens.

The next example is where you lay the team, then, back it in play. You have laid Liverpool, £100 at 2.20, before the game kicked off. Arsenal scored after 38 minutes causing Liverpool's price to increase to 3.30. To establish the amount, which would guarantee a profit, you would fill in the calculator as below:

The screenshot shows a betting calculator interface with a dark blue background. At the top right, there is a dropdown menu labeled "Back/Lay" with a downward arrow. Below this, there is a table with columns: "Price", "Comm", "Stake", "Profit", and "Yield".

	Price	Comm	Stake	Profit	Yield
Back Selection 1 <input checked="" type="radio"/>	3.30	0.00%	66.67	31.67	26.39%
Lay Selection 1 <input type="radio"/>	2.20	0.00%	100.00	31.66	26.38%

Below the table, there is a checkbox labeled "Back and lay on same betting exchange" which is checked. To the right of the table, there are three input fields: "Back Bet Stake" with a value of 0.00, "Lay Bet Liability" with a value of 120.00, and "Total Stake" with a value of 120.00. At the bottom, there are two buttons: "Reset" and "Calculate".

Tick the lay circle, enter your original lay price of 2.20, enter your £100 stake. Next, enter the new in play price of 3.30, then, click calculate. You can see that you would only need to back £66.67 at the new price of 3.30 to guarantee a profit of £31.67, not a bad little sum of money to have sitting in your account after the game, guaranteed.

This is all well and good, because the game went in your favour. Sometimes, you can use in play betting to cut your losses, if things go pear shaped and believe me, they do, from time to time. In this example Man United are playing Arsenal. You decide to back Man United for £100 at 2.6 but Arsenal score the first goal, causing Man United to drift to 5.30. You decide to cut your losses, filling in the calculator as shown below:

The screenshot shows the same betting calculator interface as above, but with different values. The "Back Selection 1" radio button is now selected, and the "Lay Selection 1" radio button is unselected.

	Price	Comm	Stake	Profit	Yield
Back Selection 1 <input checked="" type="radio"/>	2.60	0.00%	100.00	-48.41	-48.41%
Lay Selection 1 <input type="radio"/>	5.30	0.00%	49.06	-48.39	-48.39%

Below the table, the "Back and lay on same betting exchange" checkbox is still checked. The "Back Bet Stake" input field now shows 100.00, "Lay Bet Liability" shows 0.00, and "Total Stake" shows 100.00. The "Reset" and "Calculate" buttons are still present at the bottom.

You can see that you need to lay £49.06 and will lose £48.39 after the game has finished. This is better than losing your entire stake, you live to fight another day.

Actually, I find football the best sport to use for the in play system. I would totally avoid horse racing, it's over too fast and you need to have your wits about you. Leave it to the professionals who operate with better software than that available to the average punter on Betfair.

I would like to tell you a story of what happened in an in play horse race. The favourite was odds on at 1.8 and was well fancied, the race started and the favourite horse was trading at between 1.7 and 1.8 then all of a sudden went to 1000/1. When this happens you assume that the horse has fallen, but, not in this case, a couple of seconds later the horse went back to 1.6 then 1.4...1.10...1.01, the horse had won. I was watching the in play prices on my screen so, wondering what had happened, I entered the chat room on Betfair to find out why the odds had gone to 1000 to 1. Apparently, there were 3 horses in front of the favourite and the favourite was tailing off, which was when the 1000/1 was offered. To everyone's amazement, the leading horses dropped back and the favourite stayed on to win the race. In the 2 seconds the 1000/1 price appeared, £102 was matched, so the unlucky layer trying to make a quick £100 had lost £102,000. This is what can happen when you try to buy money on something which looks a certainty to lose; nothing is certain.

My laying system

I don't pretend that this system will make you a fortune and that it can't go wrong, believe me when I tell you that no system is 100% guaranteed to make you money, they all have a downside. I have purchased and tried many systems, most were rubbish, I can only recommend one that is worth the money, it does work if you stick to the rules, I will tell you about it later. The system I'm going to introduce you to now is one I use for laying horses, it's my system, you can use it on its own, or, you can use an investment/betting approach as the gains are very small in the early days if you have a small betting bank.

If you can, start with a £200 bank and add £20 to your Betfair account every month. Doing this will build your bank balance up nicely and remove much of any concerns you may have about your betting. If you want to put £200 into your account and make £100 per week then this is not the system for you.

In the example I'm going to use a bank of £200 and a £20 a month Betfair top up, the more you can afford the better. Don't risk money you can't afford to lose.

Using such a small bank to start, you will need to place very small bets which are under Betfairs minimum, how to do this was explained earlier.

I want to increase my bank by 10% each month, which may not seem a lot but you will see how it builds up. Over 12 months, with compounding and a £20 a month Betfair top up, it will look like this.

Month 1 10% of £200 = £20.00 = £220 + end of month top up £20 = £240
“ 2 10% of £240 = £24.00 = £264 + end of month top up £20 = £284
“ 3 10% of £284 = £28.40 = £312.40 + end of month top up £20 = £332.40
“ 4 10% of £332.40 = £33.24 = £365.64 + end of month top up £20 = £385.64
“ 5 10% of £385.64 = £38.56 = £424.20 + end of month top up £20 = £444.20
“ 6 10% of £444.20 = £44.42 = £488.62 + end of month top up £20 = £508.62
“ 7 10% of £508.62 = £50.86 = £559.48 + end of month top up £20 = £579.48
“ 8 10% of £579.48 = £57.95 = £637.43 + end of month top up £20 = £657.43
“ 9 10% of £657.43 = £65.74 = £723.17 + end of month top up £20 = £743.17
“10 10% of £743.17 = £74.32 = £817.49 + end of month top up £20 = £837.49
“11 10% of £837.49 = £83.75 = £921.24 + end of month top up £20 = £941.24
“12 10 % of £941.24= £ 94.12= £1035.36 + end of month top up £20 = £1055.36

You can see how this calculates, your starting bank of £200 + £240 top ups over twelve months =£440 with a return of £1055 = £615 profit.

This can be achieved, but, to make those figures, you need no slip ups, however, even with the odd losing run, you should be able to make a tidy profit. I run a stop loss, if I lose 25% of my bank, I start again with the banks new value. To reach the stop loss stage, you have to be very, very, unlucky, but, even if it happens, you will probably be well ahead anyway.

The system I use involves laying horses, to place, with a good staking plan. With a starting bank of £200 and 3 bets per day (it doesn't have to be exactly 3 bets you can have more one day and less the next, just bet when you can), you need to make 22p per race in your first month, this is worked out as follows:

10% of £200 = £20, divided by days in month, say 30, = 0.666p --

0.666p divided by number of bets per day, 3 = 22.22p

Round the figure up or down = 22p

I will cover how the staking plan works later.

I don't just lay any horse, in any race, there is a criteria I use to help put the odds in my favour. I look for races that have a minimum of 11 runners and a maximum of 15; you can back over 15, only if the payout is for the first 3 horses. You can check each race, by clicking the rules tab on the right of the race card:

Place Bets My Bets Rules

3 to be placed

Total matched so far: £1,086

2006-02-25 14:05 Europe/London (GMT+0.00) Horse Racing [Rules & Regs](#) apply to this market. NON RUNNERS DO NOT CHANGE THE PLACE TERMS. THIS BET IS FOR A HORSE TO PLACE 1st, 2nd or 3rd. Should the number of runners equal the number of places available all bets will be void. This market will be settled on a First Past the Post basis however we reserve the right to re-settle all bets should a Stewards Enquiry result in an amended result. Dead heat rules apply. Betfair Non-Runner Rule applies. The following non-runners have been removed from this market (Key: Race Card Number, Reduction Factor at time of withdrawal, Time)

You can see above, for this race, there are 3 places.

Look for races where the prices of the top 4 horses are pretty evenly matched, here is an example of a race I would consider:

Total selections:(12)	GBP			Back	Lay		
Kallistas Pride	5.2 £39	5.5 £56	5.6 £53		5.8 £3	5.9 £10	6 £66
Tiviski	5.6 £107	5.8 £2	6 £259		6.4 £2	6.6 £11	6.8 £39
Segoria	5.6 £19	5.7 £16	5.8 £16		8.4 £49	8.6 £90	10 £6
Ashes	6.8 £8	7 £186	8 £2		9.8 £9	10.5 £25	11 £4
Sweetest Revenge	10 £32	11 £104	13 £69		14 £25	14.5 £36	16 £8
Sweet Pickle	14.5 £20	15 £66	15.5 £20		16 £13	16.5 £4	17 £12
Shifty Night	11.5 £36	12.5 £24	13 £100		13.5 £35	20 £5	34 £6
Depressed	15 £2	15.5 £20	17.5 £52		18 £16	18.5 £11	20 £2
Ivory Lace	12 £9	15 £4	15.5 £13		17.5 £28	18 £39	20 £2
Joyeaux	24 £5	25 £18	27 £25		30 £3	32 £2	40 £2
Moon Bird	28 £4	29 £11	30 £28		32 £2	34 £4	42 £4
Sahara Silk	29 £5	30 £2	34 £25		44 £11	46 £2	60 £3

There are 12 runners and you can see that there are maybe 9 horses, which have a chance, it's a very competitive race. Now lets look at the place prices, click on the place option, on 'horse racing - today's card':

Total selections:(12)	GBP			Back			Lay		
Kallistas Pride	2.02 £62	2.04 £45	2.06 £121				2.18 £3	2.22 £59	2.24 £50
Tiviski	2.3 £43	2.32 £48	2.34 £106				2.52 £10	2.88 £2	
Segoria	2.38 £25	2.4 £27	2.44 £70						
Ashes	2.88 £2	2.9 £43	2.92 £5				3.25 £5	3.6 £69	3.7 £2
Sweetest Revenge	3.85 £35	3.9 £29	3.95 £11				4 £50	4.3 £13	4.4 £2
Sweet Pickle	4.4 £26	4.5 £16	4.6 £4				5.2 £21	5.3 £24	6 £2
Shifty Night	2.04 £10	2.06 £121	3.8 £7				4.2 £28	4.5 £35	5.4 £2
Depressed	4.9 £23	5 £16	5.1 £17				5.3 £17		
Ivory Lace	3.5 £40	4.6 £8	4.7 £5				5.5 £45	5.6 £22	5.7 £16
Joyeaux	6.6 £6	6.8 £17	7.2 £13				7.8 £17	8 £2	19 £2
Moon Bird	7.4 £19	7.8 £6	8 £2				8.2 £2	26 £2	
Sahara Silk	9 £12	9.6 £13	9.8 £3				11 £2	16 £2	

I am looking to lay the favourite in every race I select. You can see that the price is 2.18 which is just within my range, but as the race has a few hours before the off, I would put up a price of 2.08, just in front of the 2.06 best back price. How to do this was described earlier. If you are betting under the minimum £2.00 your bet won't show on the screen but will appear if the bet is matched. I only place a bet if the price is between 1.8 and 2.2. If you find a competitive race where the favourite is under 1.8 consider the bet, but, never bet over 2.2 because this will eat into your pot faster if the race goes against you. If you stick to these guidelines you should be able to have approximately 7-8 bets before your stop loss will be triggered. Believe me, it is very difficult to get 8 consecutive winners in a row, at around even money. Take a look in the press at the racing results for the day before and see how many 4/1 – 5/1(1.8 – 2.2 place odds) favourites don't get placed, see what the longest winning run is, make sure you only look at the races with between 11 and 15 runners. Getting one out of the first 3 every 3 or 4 races I find is the normal rate.

The staking plan may seem a bit complicated at first, but you will soon get used to it. One thing you have to do is add 5.264% to your stake after every loss. If you don't do this then the Betfair commission will eat into your profits, here is an example of how the plan is calculated:

I worked out earlier for the first month you need to make 22p per race, you don't need to add the 5.264% to this as it is minimal commission.

1st bet 22p at 2.18 if the horse doesn't place you win 22p, if it does you lose 26p. This is worked out by $22p \times 1.18$ (you subtract one from the price of 2.18 as this is classed as your stake), if it was 1.85 you would calculate $22p \times 0.85$, if it was 2.03 you would calculate $22p \times 1.03$, this is pretty straightforward using a calculator.

If your first horse places you take the loss of 26p and add the 22p you didn't win, plus a second 22p for your second bet. The calculation would be 26p loss + 22p not won, from first race, +22p = 70p. Add 5.264% (0.036p rounded up to 4p) to this total so your next lay bet would be $70p + 4p = 74p$.

The next horse also gets placed at 1.83, the calculation is $74p \times 0.83 =$ a loss of 61p. Add 61p plus 26p (lost from the first race), making an overall loss of 87p. The stake for the next bet will be: 87p (loss) plus 44p you didn't win from the first two races + 22p for the next race i.e. $87p + 44p + 22p = £1.53$. Add 5.264%(8p) to this total so your next lay bet would be $£1.53 + 8p = £1.61$.

The third horse also gets placed at 1.94, the calculation is $£1.61 \times 0.94 =$ a loss of £1.51. Add £1.51 plus 87p (lost from the previous two races), making an overall loss of £2.38. The stake for the next bet will be: £2.38 (loss) plus 66p you didn't win from the first three races + 22p for the next race i.e. $£2.38 + 66p + 22p = £3.26$. Add 5.264%(17p) to this total so your next lay bet would be $£3.26 + 17p = £3.43$.

Your fourth bet is a 2.10 shot, you lay this for £3.43. At last, the horse doesn't place, you win £3.43 – 5% Betfair commission which is £3.26. Your profit, after commission, is $£3.26 - £2.38$ (loss from 3 previous races) = 88p. You have still made your target of 22p from each race without being near your stop loss, even though you have had 3 losers.

If you find this a little hard to understand, try going through the calculations yourself with a calculator, to help you get the feel for it. Soon, you will be able to work the calculation for your next race in a few seconds, you just need to get used to the system. If you have 3 losers and can't, or, don't wish to bet again, that day, carry the cycle over to the next time you bet.

When you finish your first month add your £20 top up to the total, and make new calculations. The new calculations are as follows:

10% of £240(original bank + winnings + top up) = £24
£24 divided by days in month, say, 30 = 0.80p

0.80p divided by number of bets per day, 3 = 26.66p

Round the figure up or down = 27p

The new win per race required is now 27p, increasing each month.

I know this may seem like a lot of work for little money, but, you have to start somewhere and once it builds up to a reasonable sum, you will have an additional monthly income. Do not break the rules, if you go three races without a loser and decide to lay a 5/1 place to clear the cycle, you can bet the 5/1 shot will romp home and you will have done your pot a lot of damage with that one careless bet. Be patient, follow the rules and you will do ok.

To recap on some points:

Only lay in 11 to 15 runner races: Look for short sprints like 5,6,7 furlong races, I find these are good races for getting the favourite out of the first three: Chases are also good as the favourite could fall: Look for the horse that is carrying the most weight, especially when the ground is heavy, after a night of rain: Look out for very competitive races:

Don't forget to add the 5.264% to all bets to keep your profit intact throughout the cycle.

Don't increase the win per race in the middle of a cycle, stick to the monthly win per race amount for each month.

Have discipline, stick to the rules and watch your bank grow.

Cashmaster

As I mentioned earlier, I have tried other systems, but with little luck. The system I'm telling you about now works very well, you can't knock it, it does what it says, it's making money for so many punters. I run this system along with my own. The system comes with software, which calculates all your bets, you get full email support from the vendor and also lifetime updates and software improvements. You can read about it by clicking on:

[Cashmaster](#)

My recommended website and Pc software

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